

Lewis & Clark Federal Direct Student Loan Instructions

If you were awarded a Federal Direct Student Loan on your 2023-2024 award offer, and you would like to utilize federal student loans for educational expenses (i.e., tuition, books, etc.) at LC, please complete the following steps below for student loan processing.

A. Returning/ Transfer student loan borrowers who have borrowed within the last 10 years must:

1. Accept your federal student loan offer on your Financial Aid Self Service account.

B. New or Returning / Transfer student loan borrowers *who have not* borrowed within the last 10 years must:

1. Accept your federal student loan offer on your Financial Aid Self Service account.
2. Visit <https://studentaid.gov/> and sign in with your FSA ID and Password.
 - a. Complete Loan ENTRANCE Counseling. (required)
 - b. Complete the Master Promissory Note (MPN). (required)

Remember to only borrow what you need, and that you can always borrow less than your offered amount. If you wish to lower your offered loan amount, please indicate the lesser amount when accepting the loan on your Self-Service account. If you plan to attend both the Fall and Spring terms, you should borrow for Fall/Spring. If you wish to reject the loan funds, you may also do this on your Self-Service account.

The MPN is the legal document through which you promise to repay your Direct Loans and any accrued interest and fees to the U.S. Department of Education. The MPN also explains the terms and conditions of your loans.

PARENTS of dependent students can borrow Direct PLUS Loans to meet educational expenses. Please see "For Federal Direct Parent Plus Loan Borrowers" at http://www.lc.edu/Student_Loans/.

If a Federal Student Loan was not part of your Financial Aid Package or Award Offer and you need to utilize student loans to pay for additional educational expenses or your costs associated with attending Lewis & Clark Community College, such as rent or childcare, or technical needs, such as a computer or Internet access, please contact the Financial Aid office to speak with your Financial Aid Advisor about your student loan borrowing options.

L&C Financial Aid Office
Baldwin 2450
(618) 468-2223