



Lewis & Clark Federal Direct Student Loan Instructions

If you were awarded a Federal Direct Student Loan on your 2024-2025 award offer, and you would like to utilize federal student loans for educational expenses (i.e. tuition, books, etc.) at LC, please complete the following steps below for student loan processing.

A. Returning/Transfer student loan borrowers *who have* borrowed within the last 10 years must:

1. Accept your federal student loan offer on your Financial Aid Self Service account.

B. New or Returning / Transfer student loan borrowers *who have not* borrowed within the last 10 years must:

1. Accept your federal student loan offer on your Financial Aid Self Service account.
2. Visit <https://studentaid.gov/> and sign in with your FSA ID and Password.
 - a. Complete Loan ENTRANCE Counseling. (required)
 - b. Complete the Master Promissory Note (MPN). (required)

Remember to only borrow what you need, and that you can always borrow less than your offered amount. If you wish to lower your offered loan amount, please indicate the lesser amount when accepting the loan on your Self-Service account. If you plan to attend both the Fall and Spring terms, you should borrow for Fall/Spring. If you wish to reject the loan funds, you may also do this on your Self Service account.

The MPN is the legal document through which you promise to repay your Direct Loans and any accrued interest and fees to the U.S. Department of Education. The MPN also explains the terms and conditions of your loans.

PARENTS of dependent students can borrow Direct PLUS Loans to meet educational expenses. Please read the "Federal Direct Parent Loan for Undergraduate Students (PLUS Loan)" section of the Student Loans webpage.

L&C Financial Aid Office
Baldwin 2450
618-468-2223