Now that I have received my Award Letter, what do I do next?

- Register for classes that are Required for your academic program, if you are not currently registered. Fall 2022 classes begin on August 22, 2022. Spring 2023 classes begin on January 17, 2023.
- Pay any remaining balance, not covered by your financial aid by the tuition due date - August 9, 2022 for the Fall 2022 semester, and January 3, 2023 for the Spring 2023 semester.
- If the Financial Aid office has received notification of funding for you from an outside source (i.e. outside scholarships/grants), those funds may be reflected on your award letter.

What happens next?

- If you have remaining financial aid after tuition charges, you may charge your books to your remaining balance beginning on Aug. 8, 2022 for Fall 2022 and on Jan. 2, 2023 for Spring 2023. Federal student aid recipients can purchase books online at https://www.lc.edu/Bookstore/. If purchasing in person, to expedite the process, bring a valid picture ID and a copy of your schedule to the Bookstore.
- Prior to the first tuition billing each term, your financial aid awards will be recalculated based on your actual hours of enrollment.
- If you have any remaining aid on your student account after tuition/fees, books, and any other institutional charges are applied, we begin disbursing remaining financial aid funds by mail at the end of the sixth week of each semester (The first disbursement of remaining financial aid funds for the Fall 2022 semester is tentatively scheduled for Sept. 30, 2022 and Feb. 24, 2023 for Spring 2023.
- If you have a course(s) that is not out of the tuition refund period for that course, a portion or all of your account credit balance will be withheld until after the tuition refund period of that course(s) (i.e. 2nd 8 week courses that begin in October for Fall terms and March for Spring terms).

Tuition Refund Period

The tuition refund period is the second Friday after the start of each Fall and Spring semester or courses with later start dates and is the last day to withdraw with 100 percent tuition refund. See the current online catalog at https://www.lc.edu/home/ for the Lewis & Clark’s tuition refund policy. If you withdraw within the tuition refund period, your aid will be recalculated based on your new enrollment status/credit hours. Please view
https://www.lc.edu/financial_aid/ in late Spring 2023 for important Summer 2023 financial aid dates.

**Determination of Your Need**
Your financial need is determined by a specific equation:

\[
\text{Your Cost of Attendance (COA)} - \text{your Expected Family Contribution (EFC)} = \text{your need}.
\]

L&C develops an award package based on your eligibility, but is not always able to meet all of your need. The college’s COA is an annual estimation of your educational expenses. The college calculates a COA for dependent and independent students. See the current online catalog at https://www.lc.edu/home/ for more information. Your EFC number is determined by the information reported on the Free Application for Federal Student Aid (FAFSA). Your EFC is not necessarily the amount of money your family will have to pay for college but is the number used by L&C to determine the amount of federal student aid you are eligible to receive.

**Satisfactory Academic Progress Standards (SAP)**
In order to continue to receive financial aid, you must meet satisfactory academic progress standards. To be considered in financial aid good standing, you must have a 67 percent cumulative pace of progression and a 2.0 cumulative Grade Point Average (GPA) and not have exceeded the maximum timeframe for your program. Select Financial Aid Awards on https://blackboard.lc.edu to see a more detailed explanation of SAP in your Financial Aid Self-Service account. SAP information is also available in the College’s current online catalog and Financial Aid web page (https://www.lc.edu/financial_aid/).

**Enrollment Status**
You must be seeking a degree/certificate at Lewis and Clark enrolled in an eligible program to receive financial aid. You MUST be enrolled in courses that are REQUIRED for the program in which you are enrolled.

**Treatment of Federal Student Aid If You Completely Withdraw**
When you withdraw from all courses during a semester, the amount of federal aid that you have earned up to that point is determined by a specific formula. The Financial Aid office will calculate your federal aid eligibility at this point (the date you withdraw or stopped attending classes-whichever is earlier). You may receive a post-withdrawal disbursement of earned federal aid or you may owe funds back to L&C and/or the U.S. Department of Education. Select Financial Aid Awards on https://blackboard.lc.edu to see a more detailed explanation of this policy in your
Financial Aid Self-Service account. Information is also available in the College’s current online catalog and Financial Aid web page (https://www.lc.edu/financial_aid/).

Types of Financial Aid

Grants and Scholarships: Grants and scholarships are awards that do not have to be repaid. The following grants are based on financial need as determined by the FAFSA.

Federal Pell Grant
- The amount you receive depends on your financial need as determined by the FAFSA.
- Annual award limits are based on a student’s eligibility and enrollment hours, and will be between *$692 and $6,895 for the 2022-2023 school year. (*estimate)
- Year-Round Pell is available for those who meet the eligibility criteria.

Federal Supplemental Educational Opportunity Grant (FSEOG)
- Priority is given to students with the lowest EFC numbers as determined by the FAFSA who are Federal Pell Grant recipients.
- The maximum award amount $250 per semester of enrolled in 6 or more credit hours, and $125 if enrolled less than half-time.
- Funding is limited; summer FSEOG is awarded if there are available funds.

State of Illinois Monetary Award Program (MAP) Grant
- MAP Grants are applied towards tuition and mandatory fees only.
- Estimated annual award limits are based on a student’s eligibility, enrollment hours, and is determined by the State of Illinois and information reported on the FAFSA).
- Students must meet Illinois residency requirements.
- Funding is limited. Information reported on the FAFSA is used to determine MAP Grant eligibility; apply early each year.

Scholarships
- Do not have to be repaid.
- Award amounts and types vary depending on scholarship criteria.
- Please visit https://www.lc.edu/Scholarships/ for more information. The 2023-2024 Online Scholarship application will be available in October 2022.
Federal Work Study

- Money is earned while you attend school by working part-time in one of the college’s departments.
- Students must be eligible for federal aid and show need as determined by the FAFSA.
- Eligible students must be enrolled in at least six credit hours.
- Students are paid the minimum wage rate of $12.00 per hour.

Please visit the Financial Aid section of L&C’s website at https://www.lc.edu/Work_Study_Programs/ for an application and a listing of current job openings. If you were not initially interested in Federal Work Study and have since reconsidered, please contact the Financial Aid Office at (618) 468-5311 or kallen@lc.edu.

Federal Direct Student Loans

Federal student loans must be repaid. There are three types:

Subsidized Loan

- Students must be eligible for federal aid.
- U.S. Department of Education does not calculate interest while you are enrolled at least half-time.
- You must be enrolled in at least six credit hours (half-time).

Unsubsidized Loan

- Students must be eligible for federal aid.
- You, the borrower, are responsible for the interest during the life of the loan. Interest starts accruing once the loan is disbursed.
- You must be enrolled in at least six credit hours (half-time).

Loan award amounts are determined by FAFSA results, your Cost of Attendance, and your current Enrollment Status.

Parent Plus Loan

- Is available to parents of dependent undergraduate students who are enrolled in at least six credit hours (half-time).
- The maximum award amount is the student’s cost of attendance minus any other financial aid the student receives.
- For more information, please contact your Financial Aid advisor.
- Students must maintain Satisfactory Academic Progress Standards.

Federal student loans are for educational expenses in conjunction with your Cost of Attendance.
Financial Aid Office Contacts

Main Financial Aid Office
(618) 468-2223 phone/text
finaid@lc.edu

Shanika Huddleston
Financial Aid Advisor
Caseload A-E
(618) 468-5316
sflanaga@lc.edu

Hayley Neibel
Financial Aid Advisor
Caseload F-K
(618) 468-5314
hneibel@lc.edu

Sarah Albright
Financial Aid Advisor/
VA Certifying Official
Caseload L-R
(618) 468-5312
salbright@lc.edu

Kathie Allen
Financial Aid Advisor
Caseload S-Z
(618) 468-5311
kallen@lc.edu

Caitlin Hinrichs
Assistant Director
(618) 468-5310
cahinrichs@lc.edu

Angela Weaver
Director
(618) 468-5300
aweaver@lc.edu

Financial Office Hours
Monday - Friday
8:00 am – 4:30 pm